

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FIRST QUARTER
2021**

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2021
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE ¹	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.2690	09-15-22	0	\$0	0.00
CAPITAL HILTON	0.2690	09-15-22	25	1,802	6698.00
CAPITOL SKYLINE HOTEL	0.2690	09-15-22	1	136	504.00
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	0.2690	09-15-22	26	2,211	8220.00
FAIRFAX AT EMBASSY ROW	0.2690	09-15-22		0	
HAY-ADAMS HOTEL	0.2690	09-15-22	34	3,113	11572.00
HILTON NATIONAL MALL	0.2690	09-15-22	15	1,709	6355.00
HILTON WASH. EMBASSY ROW HOTEL	0.2690	09-15-22	15	1,536	5709.00
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.2690	09-15-22	27	1,699	6317.00
JEFFERSON HOTEL	0.2690	09-15-22		0	
MARRIOTT WARDMAN PARK	0.2690	09-15-22		0	
MANDARIN ORIENTAL HOTEL	0.2690	09-15-22	30	2,728	10143.00
MARRIOTT MARQUIS	0.2690	09-15-22		0	
OMNI-SHOREHAM HOTEL	0.2690	09-15-22	18	1,154	4290.00
PHOENIX PARK HOTEL	0.2690	09-15-22	7	550	2045.00
RENAISSANCE MAYFLOWER HOTEL	0.2690	09-15-22	44	2,838	10549.00
ST. REGIS WASHINGTON, D.C.	0.2690	09-15-22		0	
THE MADISON WASH DC, A HILTON HOTEL	0.2690	09-15-22	1	39	144.00
WASHINGTON COURT HOTEL ¹	0.2690	09-15-22	14	980	3643.00
HILTON WASHINGTON DC CAPITOL HILL	0.2690	09-15-22		0	
WASHINGTON HILTON HOTEL & TOWERS	0.2690	09-15-22	24	952	3538.00
W HOTEL	0.2690	09-15-22	52	3,720	13829.00
YOTEL	0.2690	09-15-22			
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.2690	09-15-22	14	1,299	4828.50
POWERSCOURT RESTAURANT	0.2690	09-15-22		0	
HILTON CRYSTAL CITY@REAGAN NATL	0.2690	11-15-22	20	2,135	7935.00
INDEPENDENTS					
AC HOTEL NATIONAL HARBOR	0.2690	11-01-22	19	1,418	5272.80
CHARLIE PALMER'S STEAK HOUSE: DC	0.2690	06-30-21		0	
COURTYARD & RESIDENCE INN	0.2690	09-15-22	26	2,369	8805.46
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.2690	10-15-22	45	3,190	11858.75
EATON HOTEL	0.2690	09-15-22	10	1,007	3744.25
GAYLORD NATL.RESORT AND CONFERENCE CTR.	0.2690	11-01-22	6	143	533.30
HILTON EMBASSY ROW CRYSTAL CITY	0.2690	10-15-22	14	1,224	4551.63
HILTON MCLEAN TYSONS CORNER	0.2690	10-15-22	53	4,057	15082.39
MGM INTERNATIONAL	0.2690	10-31-22	516	48,978	182074.56
MONACO HOTEL	0.2690	09-15-22	5	183	678.87
NATIONAL PRESS CLUB	0.2690	10-15-22	14	729	2709.09
QUANTUM SERVICES @ HAY-ADAMS	0.2690	09-15-22	4	189	704.00
RESTAURANT ASSOC./KENNEDY CENTER	0.2375	03-15-21	2	299	1258.00
TRUMP INTL	0.2690	09-15-22	79	4,437	16495.00
UNITE HERE LOCAL 25	0.2690	09-15-22	15	1,761	6548.00
UNITE HERE LOCAL 23	0.2690	09-15-22	1	138	512.00
WOODNER HOTEL	0.2690	05-31-22	8	911	3385.50
TOTALS			1,184	\$99,634	370,533

¹RATE CHANGE AS OF JANUARY 2021

AVG. HR CONTRIBUTION

\$0.2689

²WASHINGTON COURT HOTEL BOUGHT BY HILTON WASHINGTON DC CAPITOL HILL

AVG. HRS PER MONTH
PER PARTICIPANT

104.32

FIRST QUARTER 2021
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$17,100	\$0.0461
REGAN & ASSOCIATES	125,000	0.3374
MISCELLANEOUS	4,483	0.0121
TOTAL	\$146,583	\$0.3956

<u>MISCELLANEOUS</u>		
<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
BANK FEE	\$508	\$0.00137
BREDHOFF & KAISER	515	0.00139
POSTAGE	163	0.00044
PRINTING	207	0.00056
SEYFARTH SHAW	3,090	0.00834
TOTAL	\$4,483	\$0.01210

FIRST QUARTER 2021
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$99,634				\$99,634
MISCELLANEOUS INCOME ¹	2,207				2,207
INTEREST & DIVIDENDS	-				-
INVESTMENT INCOME ²	(31,355)				(31,355)

TOTAL INCOME	\$70,486	\$0	\$0	\$0	\$70,486
--------------	----------	-----	-----	-----	----------

EXPENSES					
ADMINISTRATION	\$17,100				\$17,100
REGAN & ASSOCIATES	125,000				125,000
MISCELLANEOUS	4,483				4,483

TOTAL EXPENSES	\$146,583	\$0	\$0	\$0	\$146,583
----------------	-----------	-----	-----	-----	-----------

TOTAL INCOME	\$70,486	\$0	\$0	\$0	\$70,486
TOTAL EXPENSES	146,583	-	-		146,583
SURPLUS (DEFICIT)	(\$76,097)	\$0	\$0	\$0	(\$76,097)

TOTAL PARTICIPANTS	1,184				1,184
--------------------	-------	--	--	--	-------

UNAUDITED CASH ASSETS	\$1,142,889			
-----------------------	-------------	--	--	--

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹MISCELLANEOUS INCOME: PAYROLL AUDIT \$2024.14 AND INTEREST \$182.76

²INVESTMENTS: HARBOR FUNDS (\$13,569.34) AND DODGE & COX FUNDS (\$17,785.92)

2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$469,085	\$53,376	\$63,500	\$98,524	\$684,485
MISCELLANEOUS INCOME ¹	1,477	3,365	0	63	4,905
INTEREST & DIVIDENDS	540	56	31	-	627
INVESTMENT INCOME ²	2,390	72,460	21,149	22,628	118,627

TOTAL INCOME	\$473,492	\$129,257	\$84,680	\$121,215	\$808,644
--------------	-----------	-----------	----------	-----------	-----------

EXPENSES					
ADMINISTRATION	\$17,412	\$14,150	\$10,443	\$17,100	\$59,105
REGAN & ASSOCIATES	417,657	304,406	282,655	477,208	1,481,926
MISCELLANEOUS	7,940	7,394	30,229	9,482	55,045

TOTAL EXPENSES	\$443,009	\$325,950	\$323,327	\$503,790	\$1,596,076
----------------	-----------	-----------	-----------	-----------	-------------

TOTAL INCOME	\$473,492	\$129,257	\$84,680	\$121,215	\$808,644
TOTAL EXPENSES	443,009	325,950	282,655	484,432	1,536,046
SURPLUS (DEFICIT)	\$30,483	(\$196,693)	(\$197,975)	(\$363,217)	(\$727,402)

TOTAL PARTICIPANTS	7,354	1,071	1,138	1,490	2,763
--------------------	-------	-------	-------	-------	-------

UNAUDITED CASH ASSETS	\$1,966,525	\$1,863,726	\$1,629,866	\$1,291,021	
-----------------------	-------------	-------------	-------------	-------------	--

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹MISCELLANEOUS INCOME: PAYROLL AUDIT KENNEDY CENTER \$47.90 AND INTEREST \$14.90

²INVESTMENTS: HARBOR FUNDS \$4,918.62 AND DODGE & COX FUNDS \$17,709.79

FIRST QUARTER 2021 HOURLY QUARTERLY RECAP
--

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.2689				\$0.2689
MISCELLANEOUS INCOME	0.0060				0.0060
INTEREST & DIVIDENDS	0.0000				0.0000

TOTAL INCOME	\$0.2749	\$0.0000	\$0.0000	\$0.0000	\$0.2749
--------------	----------	----------	----------	----------	----------

EXPENSES					
ADMINISTRATION	\$0.0461				\$0.0461
REGAN & ASSOCIATES	0.3374				0.3374
MISCELLANEOUS	0.0121				0.0121

TOTAL EXPENSES	\$0.3956	\$0.0000	\$0.0000	\$0.0000	\$0.3956
----------------	----------	----------	----------	----------	----------

TOTAL INCOME	\$0.2749	\$0.0000	\$0.0000	\$0.0000	\$0.2749
TOTAL EXPENSES	0.3956	-	-	-	0.3956
SURPLUS (DEFICIT)	(\$0.1207)	\$0.0000	\$0.0000	\$0.0000	(\$0.1207)

2021 CONTRIBUTIONS AND HOURS RECAP
--

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG TOTAL
CONTRIBUTIONS	\$99,634				\$99,634
HOURS	370,533				370,533
TOTAL PARTICIPANTS	1,184				1,184

2020 CONTRIBUTIONS AND HOURS RECAP
--

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	AVG TOTAL
CONTRIBUTIONS	\$469,085	\$53,376	\$63,500	\$98,524	\$171,121
HOURS	2,447,133	277,322	338,655	525,270	897,095
TOTAL PARTICIPANTS	7,354	1,071	1,138	1,490	2,763

FIRST QUARTER 2021 DELINQUENT EMPLOYERS			
EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
YOTEL	Jan-21	March 25, 2021	
YOTEL	Feb-21	March 30, 2021	
YOTEL	Mar-21	April 27, 2021	

FIRST QUARTER 2021

ACCOUNTS

LOCAL 25 LEGAL

\$477,743.53	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF MARCH 31, 2021
460,803.46	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF DECEMBER 31, 2020
1,554.84	ACCT.# 55-0033-3277	PNC MONEY MARKET ACCOUNT DECEMBER 31, 2020
188,351.46	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT DECEMBER 31, 2020

TOTAL	\$1,128,453.29
-------	----------------

HERE 25 LEGAL FUND
Balance Sheet
March 31, 2021

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	188,351.46
PNC MONEY MARKET		1,554.84
HARBOR FUND		478,346.18
HARBOR INV MARKET ALLOWANC		(602.65)
DODGE & COX		375,163.43
DODGE & COX MARKET ALLOWANCE		85,640.03
PREPAID INSURANCE		7,782.07
PREPAID EXPENSE		<u>6,653.94</u>
Total Current Assets		1,142,889.30
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>1,142,889.30</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	<u>62.65</u>
Total Current Liabilities		62.65
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		62.65
Capital		
RETAINED EARNINGS		1,254,706.12
Net Income		<u>(111,879.47)</u>
Total Capital		<u>1,142,826.65</u>
Total Liabilities & Capital	\$	<u><u>1,142,889.30</u></u>

HERE 25 LEGAL FUND
Income Statement
For the Three Months Ending March 31, 2021

	Current Month	Year to Date
Revenues		
PAYROLL AUDIT	\$ 2,024.14	\$ 2,024.14
HAY ADAMS	1,575.30	1,575.30
RENAISSANCE MAYFLOWER HOTEL	1,975.98	1,975.98
WASHINGTON HILTON	910.95	910.95
UNITE HERE LOCAL 25	1,159.93	1,159.93
PHOENIX PARK	691.30	691.30
HILTON WASH EMBASSY ROW	1,003.52	1,003.52
HARRINGTON HOTEL	909.49	909.49
HYATT REGENCY	1,184.35	1,184.35
WOODNER HOTEL	495.95	495.95
RESTAURANT ASSOCKENNEDY CENTER	298.78	298.78
OMNI SHOREHAM HOTEL	392.66	392.66
CAPITAL HILTON	1,394.54	1,394.54
MADISON HOTEL	38.74	38.74
CAPITOL SKYLINE HOTEL	88.23	88.23
NATIONAL PRESS	425.19	425.19
WASHINGTON COURT	879.23	879.23
QUANT SERVICES @HAY ADAMS	95.00	95.00
DOUBLETREE	3,044.22	3,044.22
HILTON CRYSTAL CITY @REAGAN AI	1,535.99	1,535.99
EATON HOTEL	622.33	622.33
HILTON NATIONAL MALL	1,094.81	1,094.81
TRUMP INTERNATIONAL HOTEL	2,994.24	2,994.24
COURTYARD & RESIDENCE INN	1,534.38	1,534.38
MGM RESORTS INTERNATIONAL	20,743.30	20,743.30
UNITE HERE LOCAL 23	88.23	88.23
GAYLORD NATL. RESORT	130.50	130.50
INTEREST INCOME	0.10	0.10
INTEREST INCOME ON P/R AUDITS	182.76	182.76
MANDARIN ORIENTAL	1,398.67	1,398.67
EMBASSY SUITES HOTEL	1,484.09	1,484.09
W HOTEL	2,576.18	2,576.18
HARBOR FUND DIVIDENDS	1,584.80	1,584.80
DODGE & COX DIVIDENDS	5,194.98	5,194.98
AC HOTEL	406.59	406.59
HARBOR FUND UNREALIZED GAIN/LO	(15,154.14)	(15,154.14)
DODGE & COX UNREALIZED GAIN/LO	(17,785.92)	(17,785.92)
HILTON MCLEAN TYSON CORNER	2,869.48	2,869.48
HILTON EMBASSY SUITES @ CRYSTA	802.43	802.43
Total Revenues	30,891.30	30,891.30
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	30,891.30	30,891.30
Expenses		
LEGAL PROVIDER FEES	125,000.00	125,000.00
ADMINISTRATION FEES	17,100.00	17,100.00
PRINTING & OFFICE	162.58	162.58
BANK FEE	508.19	508.19
Total Expenses	142,770.77	142,770.77
Net Income	(\$ 111,879.47)	(\$ 111,879.47)